

United Spirits Limited

Registered Office:
UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705
Fax: +91 80 2224 5253
www.diageoindia.com

27th July 2024

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR
(formerly MCDOWELL-N)

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that on 26th July 2024, SEBI has issued an order against Mr. Vijay Mallya, one of the promoters of United Spirits Limited (the “**Company**”) in his personal capacity. It is clarified that the Company became aware of SEBI’s order only after it was published on SEBI’s website (Accessible at https://www.sebi.gov.in/enforcement/orders/jul-2024/order-in-respect-of-vijay-mallya-in-the-matter-of-routing-of-funds-to-the-indian-securities-market-using-overseas-bank-accounts-with-ubs-ag_85212.html). This disclosure is being made in the interest of transparency and the order does not have any impact on the Company. Please note that the Company is a subsidiary of and controlled by Diageo plc (Diageo), through its indirect wholly owned subsidiary, Diageo Relay B.V.

Reference to the captioned subject, please take on record the disclosure in requisite format in **Annexure A**.

This is for your information and records.

Thank you,

For **United Spirits Limited**

Mital Sanghvi
Company Secretary



Annexure A

Disclosure under sub-para 6 of Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Remarks
At the time of unearthing of fraud or occurrence of the default / arrest		
(a)	Nature of fraud/default/arrest	Violation by Mr. Vijay Mallya in his personal capacity of the following provisions: (i) Regulations 3(a), (b) and (d), and 4(2)(f) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003; and (ii) Sections 12A(a) and 12A(c) of the SEBI Act, 1992.
(b)	Estimated impact on the listed entity	No impact on the Company. The SEBI order has been issued only in respect of Mr. Vijay Mallya in his personal capacity and does not involve the Company. It is pertinent to note that Mr. Vijay Mallya continues to be identified as the promoter of the Company only on account of his historical association with the Company and does not exercise any control (whether directly or indirectly) over the affairs of the Company. Please note that the Company is a subsidiary of and controlled by Diageo plc (Diageo), through its indirect wholly owned subsidiary, Diageo Relay B.V.
(c)	Time of occurrence	The order bearing number QJA/AA/IVD/ID4/30592/2024-25 in the matter of Mr. Vijay Mallya routing of funds to the Indian Securities market using overseas bank accounts with UBS AG was passed by SEBI on 26th July 2024. The order pertains to certain securities transactions and monetary dealings undertaken during the years 2006 and 2007.
(d)	Person(s) involved	Mr. Vijay Mallya
(e)	Estimated amount involved (if any)	No monetary penalty has been imposed under the SEBI order.



S. No.	Particulars	Remarks
(f)	Whether such fraud/default/arrest has been reported to appropriate authorities	Not applicable. The SEBI order is pursuant to a suo moto investigation conducted by SEBI against Mr. Vijay Mallya in his personal capacity and not involving the Company. The Company became aware of the SEBI order through publicly available data on SEBI's website.
Subsequently intimate the stock exchange(s) further details regarding the fraud/default/arrest including:		
(a)	Actual amount involved in the fraud /default (if any)	No monetary penalty has been imposed under the SEBI order.
(b)	Actual impact of such fraud /default on the listed entity and its financials	<p>The SEBI order has been issued only in respect of Mr. Vijay Mallya in his personal capacity and does not involve the Company.</p> <p>It is pertinent to note that Mr. Vijay Mallya continues to be identified as the promoter of the Company only on account of his historical association with the Company and does not exercise any control (whether directly or indirectly) over the affairs of the Company.</p> <p>Please note that the Company is a subsidiary of and controlled by Diageo plc (Diageo), through its indirect wholly owned subsidiary, Diageo Relay B.V.</p>
(c)	Corrective measures taken by the listed entity on account of such fraud/default	<p>Not applicable.</p> <p>Please note that the Delay in intimation was on account of internal assessments with regard to the nature of order.</p>

